

JOHN RAGUIN NEBRA ROAD RACE SUPPORT FUND

Mission:

To support Road Racing in New England by establishing and capitalizing a fund to provide a potential financial safety net for Race Directors who, on a race-by-race basis, satisfy the criteria established hereunder but in promoting the race fail to break even financially. The fund will cover shortfalls of up to \$3,000 per qualifying race, subject to limited reasonable exceptions for good cause in the discretion of the NEBRA Board.

Criteria (all to be applied in the sole and exclusive discretion of the NEBRA Board):

Race Director must reasonably publicize the event to the racing community, using well established channels and mechanisms for ease of entry, once the event's USA Cycling permit is approved and reasonably in advance of the event not later than eight weeks before the event.

Race Directors must charge a reasonable fee to entrants, consistent with market value for similar events. This is to prevent a Race Director from charging an unduly high or low entry fee. The propriety of the entry fee will be based on, among other considerations, fees charged historically for the same race or similar races, the prize list offered, and any other benefits provided to racers.

Race Directors must provide a reasonable prize list. This is to prevent a Race Director from providing an unduly generous prize list and then using this fund to support that. Prize lists for any fields can include cash, or merchandise or other non-cash prizes. Charging higher entry fees to the fields receiving cash prizes is encouraged.

Race Directors seeking relief under these criteria must, not later than sixty days post-race, submit to the Board some manner of financials from the race that reasonably allows the Board to assess the shortfall.

Any race in the road discipline in New England with a USA Cycling permit that is not a Criterium is eligible.

These criteria are subject to periodic review and revision by the NEBRA Board consistent with the fundamental purposes of this Fund.