

New England Bicycle Racing Association

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cert of Dep #1	0.00
Cert of Dep #2	0.00
New Checking	21,270.68
Bath Saving Bank	2,519.58
Total New Checking	23,790.26
PayPal	30.35
Total Bank Accounts	\$23,820.61
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$23,820.61
Other Assets	
Accum. Amortization - Org Exp	-3,000.00
Organization Expenses	3,000.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$23,820.61
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Members Equity	3,000.00
Retained Earnings	33,358.77
Net Income	-12,538.16
Total Equity	\$23,820.61
TOTAL LIABILITIES AND EQUITY	\$23,820.61