

# New England Bicycle Racing Association

## PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Donations	1,021.44
Club Donations	854.00
Individual Donations	20.86
Race Clean Donations	2.00
<b>Total Donations</b>	<b>1,898.30</b>
Membership Club Dues	1,190.00
Race Donations	2,013.63
Race Surcharge Fees	11,668.50
Reimbursement Income	485.00
Sales of Product Income	202.09
Sponsorship	7,534.18
Tax Refund	513.98
Uncategorized Income	4,160.00
USAC Fees	31,547.47
<b>Total Income</b>	<b>\$61,213.15</b>
<b>GROSS PROFIT</b>	<b>\$61,213.15</b>
Expenses	
Advertising/Promotional	1,044.66
Banquets & board meetings	398.16
Clothing Expense	7,590.00
Grant in aid	
Kids/Juniors aid	500.00
Race Support	1,880.00
<b>Total Grant in aid</b>	<b>2,380.00</b>
Insurance	277.00
Office Expense	908.99
PayPal Fees	-158.07
Payroll	50,578.32
Payroll Taxes and Fees	144.95
Postage and delivery	93.87
Reimbursed expenses	290.00
<b>Total Expenses</b>	<b>\$63,547.88</b>
<b>NET OPERATING INCOME</b>	<b>\$ -2,334.73</b>
<b>NET INCOME</b>	<b>\$ -2,334.73</b>