

New England Bicycle Racing Association

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Donations	9.47
Individual Donations	151.81
Race Clean Donations	24.00
Total Donations	185.28
Interest Income	15.50
Membership Club Dues	1,270.00
Race Surcharge Fees	21,862.40
Sales of Product Income	3,879.34
Special Events	4,405.00
Sponsorship	3,951.60
USAC Fees	27,068.99
Total Income	\$62,638.11
GROSS PROFIT	\$62,638.11
Expenses	
Advertising/Promotional	248.75
Grant in aid	
Euro/Travel aid	750.00
Kids/Juniors aid	245.25
Race Support	800.00
Total Grant in aid	1,795.25
Insurance	6.00
Officials Seminars	500.00
PayPal Fees	303.07
Payroll Fees	-6.65
Payroll Taxes and Fees	52,913.06
Postage and delivery	62.10
Race/Event related supplies & expense	2,319.36
Social Media	5,000.04
Total Expenses	\$63,140.98
NET OPERATING INCOME	\$ -502.87
NET INCOME	\$ -502.87