

# New England Bicycle Racing Association

## PROFIT AND LOSS

January - December 2016

	TOTAL
<b>INCOME</b>	
Donations	205.00
Club Donations	500.00
Individual Donations	20,359.51
Race Clean Donations	56.00
<b>Total Donations</b>	<b>21,120.51</b>
Interest Income	24.35
Membership Club Dues	925.00
Race Surcharge Fees	12,541.00
Special Events	3,797.41
Sponsorship	2,000.00
USAC Fees	29,132.30
<b>Total Income</b>	<b>\$69,540.57</b>
<b>EXPENSES</b>	
Awards	850.00
Bank charges	0.00
Banquets & board meetings	666.64
Facilities Rental	310.00
Grant in aid	204.00
Kids/Juniors aid	573.25
Race Support	1,440.00
<b>Total Grant in aid</b>	<b>2,217.25</b>
Insurance	278.00
Office Expense	250.00
Officials Seminars	500.00
PayPal Fees	110.37
Payroll Taxes and Fees	52,886.33
Postage and delivery	18.30
Race/Event related supplies & expense	400.00
Social Media	4,375.13
<b>Total Expenses</b>	<b>\$62,862.02</b>
<b>NET OPERATING INCOME</b>	<b>\$6,678.55</b>
<b>OTHER EXPENSES</b>	
PayPay fee	8.40
<b>Total Other Expenses</b>	<b>\$8.40</b>
<b>NET OTHER INCOME</b>	<b>\$ -8.40</b>
<b>NET INCOME</b>	<b>\$6,670.15</b>